GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:4713
ANSWERED ON:30.03.2017
Auction of Mines
Hemamalini Smt.

Will the Minister of MINES be pleased to state:

(a) the role of Union Government in auction of mines;
(b) whether certain mines are to be auctioned in near future by various States and if so, the details thereof along with the targeted time of such auctions, State/mineral-wise;
(c) the revenue likely to be earned therefrom;
(d) whether the Union Government proposes to assist such States for smooth auctioning of mines and if so, the details thereof; and
(e) whether some hurdles are being faced in the auction process of mines and if so, the details thereof and the action proposed to be taken to remove the same?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER, COAL, NEW & RENWABLE ENERGY AND MINES (SHRI PIYUSH GOYAL)
(a) to (c): As per the Mines and Minerals (Development and Regulation) Amendment Act, 2015 and the Rules framed thereunder, the State Governments are empowered to carry out auction of mines/ mineral block in accordance with the prescribed law. As per the information received from various State Governments, the mines/mineral blocks proposed for e-auction during the remaining part of current year and next financial year are given in the annexure. The time of e-auction of mining blocks and likely revenue to be accrued through e-auction process to the State Governments therefrom is contingent upon the final bids at the time of the auction.
(d) & (e): In order to facilitate auctioning of mineral concession, the Government of India through its institutions i.e. Geological Survey of India, Mineral Exploration Corporation Limited and Indian Bureau of Mines and Central Public Sector Enterprises such as SBI Capital Markets Ltd., MECON Ltd. and MSTC Ltd. etc has provided the assistance to the concerned State Governments which, inter-alia, includes Transaction Advisory Service, Differential Global Positioning System (DGPS) survey and e-auction platform. So far 21 mineral blocks have already been successfully auctioned in State of Andhra Pradesh, Chhattisgarh, Jharkhand, Karnataka, Odisha, Rajasthan and Madhya Pradesh and the process for e-auction of mines/mineral blocks has been conducted smoothly.

Annexure referred to in reply to part (b) of Unstarred Question No. 4713
The details of mines to be auctioned in near future:
Sl.No. Name of the State Name of mineral (s) to be auctioned No of blocks to be auctioned
1. Andhra Pradesh gold, limestone 7 blocks
2. Chhattisgarh bauxite 2 blocks
3. Gujarat limestone 3 blocks
4. Jharkhand bauxite, iron ore, gold limestone, emerald 8 blocks
5. Karnataka Iron Ore 10 blocks
6. Madhya Pradesh Limestone, graphite 5 blocks
7. Maharashtra Limestone, bauxite, manganese, tungsten, copper 11 blocks
8. Odisha Iron ore, Bauxite 2 blocks
9. Rajasthan Iron ore, Manganese and limestone 11 blocks
10. Tamil Nadu molybdenum, limestone, graphite iron ore 12 blocks
Total 71 blocks
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